Department of Veterans Affairs

APPLICATION FOR ASSUMPTION APPROVAL AND/OR RELEASE FROM PERSONAL LIABILITY TO THE GOVERNMENT ON A HOME LOAN

INSTRUCTIONS: Please complete this form fully and accurately and return it to the office of the Department of Veterans Affairs (VA) shown below. Enclose remittance (certified check or money order) payable to VA in the amount shown on the instruction letter which accompanied this form. (NOTE: Use of this form does not affect the seller's liability on a VA-guaranteed loan from a private lender. For more information on GI loan liability, see VA Pamphlet 26-5, Pointers for the Veteran Homeowner, Chapter 4.) See Section II for Privacy Act Information

SECTION I (To be completed by VA)						
	ADDRESS (Co	omplete) NT OF VETERANS A	FEAIDS			1. VA LOAN NUMBER
RETURN	Attn: Loan Gua		ITAINS			
TO:	ZIN /					
10.						
			CECTION II /T- 1	annumbered by 0 "	-1	1
SECTION II (To be completed by Seller) PRIVACY ACT INTORMATION. No release of lightific ways be considered upon this form has been considered and received (28 U.S.C. 2712 and 2714. This form						
PRIVACY ACT INFORMATION: No release of liability may be granted unless this form has been completed and received (38 U.S.C. 3713 and 3714. This form provides information that is used in determining whether VA can approve a request for assumption approval and/or release of liability to the Government on a loan. Responses may be disclosed outside VA only if the disclosure is authorized under the Privacy Act, including the routine uses identified in VA system of records, 55VA26, Loan Guaranty Home, Condominium and Manufactured Home Loan Applicant Records, Specially Adapted Housing Applicant Records and Vendee Loan Applicant Records - VA, published in the Federal Register. RESPONDENT BURDEN: VA may not conduct or sponsor, and respondent is not required to respond to this collection of information unless it displays a valid OMB Control Number. Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. If you have comments regarding this burden estimate or any other aspect of this collection of information, call 1-800-827-1000 for mailing information on where to send your comments.						
				2B. SOCIAL SECURITY NUMBER		
3A. HOME TELEPHONE NO. (Include Area Code)				3B. WORK TELEPHONE NO. (Include Area Code)		
4A. MAILING ADDRESS OF SELLER (Number and street or rural route, city or P.O. Box, State and ZIP Code)				4B. ADDRESS OF PROPERTY WHICH IS SECURITY FOR THE LOAN ON WHICH YOU WISH TO BE RELEASED FROM LIABILITY (If rural property give directions to locate it)		
5. INFORMATION ABOUT PURCHASER OR OWNER OF PROPERTY WHO WILL ASSUME YOUR LOAN						
					S OF ASSUMER OF L te and ZIP Code)	OAN (Number and street or rural route,
6A. STATUS OF SALE TRANSACTION (Check one) 6B. AGREED PURCHASE PRICE						
HAVE AGREED ON PURCHASE PRICE BY NO SALE HAS BEEN COMPLETED AND NO CONTRACT OR DEED SIGNED (Complete Item 6B)						
NO SALE HAS BEEN COMPLETED BUT CONTRACT FOR SALE HAS BEEN SIGNED AND COPY IS ATTACHED (Complete Item 6B)					[6	\$ 6C. SALE PRICE
SALE HAS BEEN COMPLETED AND DEED EXECUTED AND DELIVERED TO PURCHASER (Complete					,	\$
7A. PAYMENT ENCLOSED FOR CREDIT REPORT AND/OR PROCESSING CHARGE (Check one)					7	7B. AMOUNT
MONEY ORDER OTHER (Specify) BA. NAME OF FIRM OR COMPANY TO WHOM 8B. ADDRESS OF FIRM				OR COMPANY		\$ BC. LENDER'S LOAN NO. (If known)
D. ADDRESS OF FIR				OR OOM! ANT		SS. ELINDER O LOAN NO. (II NIOWII)
OA. AMOUNT OF MO	NTHLY LOAN I	PAYMENT		9B. APPROXIMATE LO	DAN BALANCE (May	be obtained from year-end statement)
\$						
10. ASSESSMENTS AND/OR OTHER LIENS OUTSTANDING						
A. AMOL	A. AMOUNT B. PURPOSE (Streets, sidewalks, sewer)		B. PURPOSE ts, sidewalks, sewers,	etc.)		C. HOW PAYABLE
1. HAVE YOU DELI	VERED VA FOR	RMS 26-6382 AND 26-680	7 TO YOUR PURCHASE	ER FOR COMPLETION	AND FORWARDING	TO VA?
Myes Mno						
IMPORTANT - In order for VA to release you from liability, it will be necessary that your purchaser assume all of your liability to the Government, as well as to the loan holder, if this is other than VA. The instruction letter you received with this form indicates whether this liability may be assumed through a clause in the deed transferring the property to the purchaser. If not, or if you have already completed the sale of the property without a proper clause included in the deed, then it will be necessary that a separate "Agreement Creating Liability to Holder and to U.S." be executed by your purchaser. You must ensure that the purchaser is willing to assume your liability by a clause in the deed or by executing the agreement. This may be accomplished by a provision in your sales contract, or by other written assurance. Should your purchaser be willing to assume your liability, please call the VA office above for guidance on your available options. If you already completed the sale of your home and included a VA approved clause in the deed, please attach to this form a copy of the deed showing the date and place it was recorded. Similarly, a copy of the agreement should be submitted if this has already been executed at the time of sale. 2A. SIGNATURE OF SELLER						
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A FORM 26-	6381	EXIS	TING STOCKS OF VA F	ORM 26-6381, JAN 199	3,	

NOTE: PLEASE READ CAREFULLY BEFORE SIGNING THE FRONT OF THE FORM

PRIVACY ACT INFORMATION: No release of liability of the veteran seller may be granted unless this form has been completed and received (38 U.S.C. 3713 and 3714). This form provides information that is used in determining whether VA can approve the seller's request for release of liability to the Government on the loan. Failure to provide the requested credit information could result in disapproval of your application for a loan. Under the Debt Collection Act of 1982, VA is required to collect the social security numbers of loan applicants. VA may conduct computer matches to verify the information which you furnish. Under the Financial Privacy Act of 1973, VA may obtain financial records held by financial institutions in connection with the consideration or administration of assistance to you. Such financial records will be available to VA without further notice of authorization. VA records will not be disclosed outside VA unless authorized by law including the routine uses identifies in VA system of records, 55VA28, Loan Guaranty Home, Condominium and Manufactured Home Loan Applicant Records, Specially Adapted Housing Applicant Records and Vendee Loan Applicant Records - VA, published in the Federal Register.

RESPONDENT BURDEN: VA may not conduct or sponsor, and respondent is not required to respond to this collection of information unless it displays a valid OMB Control Number. Public reporting burden for this collection of information is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. If you have comments regarding this burden estimate or any other aspect of this collection of information, call 1-800-827-1000 for mailing information on where to send your comments.